

# ROBUST HOTELS LIMITED

CIN: L55101TN2007PLC062085

Registered Office: No. 365, Anna Salai, Teynampet, Chennai – 600 018.

☎ 044 6100 1256 ✉ info\_rhl@sarafhotels.com 🌐 www.robusthotels.in

12<sup>th</sup> February, 2024

To

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
Type of Security: Equity shares Scrip Code : 543901	Type of Security: Equity shares NSE Symbol : RHL

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting held on 12<sup>th</sup> February, 2024

Following are the outcome of the Board Meeting held on 12<sup>th</sup> February, 2024:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Standalone Unaudited Financial results for the Quarter and nine months ended 31<sup>st</sup> December, 2023 along with the Limited Review Report of the Auditors as approved by the Board of Directors at their meeting held today, 12<sup>th</sup> February, 2024.
2. In reference to earlier Stock exchange intimation dated 08<sup>th</sup> January, 2024 with respect to Borrowings/ Financial facility, we hereby inform that the Company has availed Financial facility amounting to Rs, 160 Crores (Rupee Term Loan) and Rs. 5 Crores (Overdraft Facility) from M/s Axis Finance Limited ("Lender").

We hereby inform you that the Board Meeting commenced at 04.00 PM and concluded at 05.30 PM.

Thanking You,

With regards,

**FOR ROBUST HOTELS LIMITED**

**Yasotha Benazir N**  
Company Secretary



**V. SINGHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Limited Review Report on the Unaudited Financial Results of Robust Hotels Limited for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015, as amended).**

**The Board of Directors,  
Robust Hotels Limited  
Hyatt Regency Chennai,  
365, Anna Salai, Teynampet,  
Chennai- 600 018**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Robust Hotels Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**V. SINGHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V SINGHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.: 311017E**



**Place: Kolkata**  
**Date: 12<sup>th</sup> February, 2024**

A handwritten signature in black ink, appearing to read "V.K. Singhi".

**(V.K.Singhi)**  
**Partner**

**Membership No.:050051**  
**UDIN: 240500518KELKB4328**

**ROBUST HOTELS LIMITED**  
(Formerly Known as Robust Hotels Private Limited)  
CIN:L55101TN2007PLC062085  
(Website: <https://www.robusthotels.in/>)

HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023**

(Rs. In lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
<b>A</b> Occupancy%	71.19%	61.39%	81.19%	64.85%	77.11%	78.09%
<b>B</b> Average Roomrent (ARR)	7,208	6,947	6,219	6,905	5,734	6,030
<b>1</b> Revenue from Operations	3,156.51	2,764.73	2,828.30	8,461.17	7,622.99	10,634.24
<b>2</b> Other Income	142.08	248.99	105.93	603.49	361.26	386.30
<b>3</b> Total Income (1+2)	3,298.59	3,013.72	2,934.23	9,064.61	7,984.25	11,020.54
<b>4</b> Expenses						
a) Cost of Materials Consumed	330.95	270.46	301.44	864.39	958.97	1,253.25
b) Employee Benefits Expense	519.70	439.05	400.07	1,398.97	1,156.14	1,576.85
c) Finance Costs	429.87	284.67	416.03	1,066.67	1,356.85	1,763.51
d) Depreciation and Amortisation Expense	471.39	433.87	423.44	1,257.38	1,251.01	1,732.68
e) Fuel, Power & Light	203.80	192.16	165.96	606.81	511.73	688.05
f) Repairs, Maintenance & Refurbishing	215.57	374.71	145.78	890.46	471.24	656.63
g) Other Expenses	1,009.34	1,042.24	1,037.59	2,945.02	2,644.93	3,664.37
Total Expenses	3,130.62	3,037.16	2,890.31	9,029.69	8,350.87	11,335.33
<b>5</b> Net Profit/(Loss) before tax (3-4)	167.97	(23.44)	43.94	34.91	(366.61)	(314.79)
<b>6</b> Tax Expense						
a) Current Tax						
b) Deferred Tax	(82.33)	(52.61)	(7,378.88)	(233.11)	(7,378.88)	(5,846.75)
<b>7</b> Net Profit/(Loss) after tax (5-6)	250.30	29.17	7,422.81	268.03	7,012.26	5,531.96
<b>8</b> Other Comprehensive Income						
A. i) Items that will not be reclassified to profit or loss	(0.47)	(0.47)		(1.41)	-	(1.88)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.12	0.12		0.37	-	0.49
B. i) Items that will be reclassified to profit or loss						18,435.27
ii) Income tax relating to items that will be reclassified to profit or loss						(955.56)
<b>9</b> Total Comprehensive Income for the period/year (7+8)	249.96	28.82	7,422.81	266.99	7,012.26	23,010.28
<b>10</b> Paid-up Equity Share Capital (Face Value Rs. 10/-) in Lakhs	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17
<b>11</b> Reserves excluding Revaluation Reserves						50,392.24
<b>12</b> Basic Earnings per Share (in Rs.)	1.45	0.17	42.93	1.55	40.55	31.99
<b>13</b> Diluted Earning Per Share (in Rs.)	1.45	0.17	42.93	1.55	40.55	31.99

**Notes:**

- The above unaudited financial results for the quarter and nine months ended 31st December, 2023 were reviewed and recommended by the Audit Committee of the Company at its meeting held on 12th February, 2024 and subsequently approved by the Board of Directors at its meeting held on the same date.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
- The Limited Review of the Financial Results for the quarter and Nine Months ended 31st December 2023 as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been reviewed by the statutory auditor.
- The Operating Segments of the Company are as follows:
  - Hotel Business: Comprising of Operating Hotel "Hyatt Regency" at Chennai.
  - Investment Division: Comprising of Investment in shares, securities, mutual funds and government bonds.
 As per Ind AS-108 "Operating Segments", the company has reported segment information as attached.
- Figures for the quarter ended 31.12.2023 are the balancing figures between unaudited figures for the Nine Months ended 31.12.2023 and the figures for half year ended 30.09.2023.
- Figures for the previous periods have been re-grouped/rearranged wherever found necessary.

For and On Behalf of  
**ROBUST HOTELS LIMITED**  
CIN:L55101TN2007PLC062085



*Umesh Saraf*  
Director

Umesh Saraf

DIN:00017985

Place: Chennai

Date: 12th February, 2024



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HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018  
**SEGMENT REPORT**

(Rs In lakhs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
A	Occupancy%	71.19%	61.39%	81.19%	64.85%	77.11%	78.09%
B	Average Room rent (ARR)	7,208	6,947	6,219	6,905	5,734	6,030
<b>1</b>	<b>Segment Revenue</b>						
	Revenue from Operations						
	Hotel Business	3,156.51	2,764.73	2,828.30	8,461.12	7,622.99	10,634.24
	Investments Division	-	-	-	-	-	-
	<b>Total ( A )</b>	<b>3,156.51</b>	<b>2,764.73</b>	<b>2,828.30</b>	<b>8,461.12</b>	<b>7,622.99</b>	<b>10,634.24</b>
<b>2</b>	<b>Segment Results ( EBITDA )</b>						
	Hotel Business	937.06	584.96	883.40	1,981.60	2,241.24	3,179.00
	Investments Division	82.18	110.13	-	377.36	-	(12.95)
	<b>Total Segment Profit before Interest, Tax, Depreciation &amp; Amortisation</b>	<b>1,019.24</b>	<b>695.10</b>	<b>883.40</b>	<b>2,358.96</b>	<b>2,241.24</b>	<b>3,166.05</b>
	<b>Less: Unallocable Expenses</b>						
	Finance Cost	429.87	284.67	416.03	1,066.67	1,356.85	1,748.16
	Depreciation and Amortisation	421.39	433.87	423.44	1,257.38	1,251.01	1,732.60
	<b>Total Segment Loss before tax</b>	<b>167.98</b>	<b>(23.44)</b>	<b>43.94</b>	<b>34.91</b>	<b>(366.61)</b>	<b>(314.78)</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets- Segment Liabilities)						
	Hotel Business	62,293.83	61,904.57	-	62,293.83	-	60,630.39
	Investments Division	7,574.28	7,713.57	-	7,574.28	-	8,970.73
	<b>Total ( B )</b>	<b>69,868.11</b>	<b>69,618.14</b>	<b>-</b>	<b>69,868.11</b>	<b>-</b>	<b>69,601.12</b>

For and On Behalf of  
**ROBUST HOTELS LIMITED**  
CIN:L55101TN2007PLC062085

*Umesh Saraf*  
Director

Umesh Saraf  
DIN:00017985



Place: Chennai  
Date: 12th February, 2024

